



Media Release
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CONSTRUCTION INDUSTRY WELCOMES SCOPE FOR IMPROVEMENT REPORT

The Australian Constructors Association (ACA) today welcomed the release of the Ashurst “Scope for Improvement” Report into the construction and infrastructure industry.

The 2014 Scope for Improvement Report is the latest in a series of reports that are published by Ashurst in conjunction with the ACA and Infrastructure Partnerships Australia and this time highlights pressure points in the development and delivery of major projects.

The report, based on comprehensive analysis of the market and with input from a wide range of stakeholders including industry, the finance sector and government agencies, provides further insight into the current issues and drivers behind the future of the construction and infrastructure sector in Australia in the medium term.

Commenting on the Report, ACA Executive Director, Lindsay Le Compte, said that the completion of the Report was opportune as Australian governments have recently been announcing budgets that include substantial capital works in the infrastructure sector.

“The Report reflects the views of industry on the challenges of delivering large scale projects and is particularly timely as most Australian governments have signalled historically high expenditure on infrastructure projects. The Report correctly identifies productivity, skills shortages, scoping of projects, the cost of tendering and risk allocation as the significant themes affecting large projects today”.

“The challenge will be for government agencies responsible for managing these projects to work with the industry to ensure that the public receive the benefit of the projects with on-time and on-budget completions. The report sets out what needs to be done to achieve this goal and industry is ready and willing to work with all stakeholders to see the findings of the report implemented”, Mr Le Compte said.

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The ACA represents Australia’s largest construction companies which have a combined annual turnover exceeding \$50bn and directly employ over 100,000 people with many more employed through subcontracting entities.