



AUSTRALIAN CONSTRUCTORS ASSOCIATION

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A BUDGET THAT INVESTS IN THE FUTURE

The President of the Australian Constructors Association Mr Wal King, said today that the Budget announcements supporting 15 new road, rail and port projects will give the construction industry a welcome stimulus and provide the nation with important new assets.

“These infrastructure commitments when combined with the proposed National Broadband Network and the Government’s earlier Nation Building announcements will play an important role in the future development of the economy,” Mr King said.

Mr King said that the projects announced provide a medium and long-term pipeline of projects that will do much to restore confidence in the infrastructure market.

“Apart from creating new employment opportunities in Australia, investment in construction also provides an important stimulus to many other sectors of the economy and in particular the manufacturing sector,” Mr King said.

Mr King congratulated the Government on the success of the Infrastructure Australia initiative that had identified 14 of the 15 newly funded projects.

“It is important that Infrastructure Australia now turns its hand to addressing the many planning and regulatory hurdles that inhibit infrastructure development in Australia to ensure the Government’s infrastructure priorities are delivered as quickly as possible,” Mr King said.

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