



AUSTRALIAN CONSTRUCTORS ASSOCIATION

MEDIA RELEASE

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Australian Constructors Association: Nation building and jobs plan will play an important role in stimulating the economy

The Rudd Government's \$42 billion nation-building and jobs plan announced today will play an important role in stimulating the Australian economy, said Mr Wal King AO, President of the Australian Constructors Association.

Mr King said that it was important that expenditure of the new funds commenced as soon as possible.

"This is a very thoughtful and well-targeted programme. However, we need to avoid the long lead times often associated with public sector expenditure to ensure that businesses are supported now," Mr King said.

Mr King said that the spending on maintenance of existing schools, the construction of 20,000 social housing dwellings and support for fixing accident black spots and regional roads, will do much to generate employment in construction and manufacturing.

"The problems facing the Australian economy are the legacy of the international environment in which we operate and we are not going to solve those problems over night. We will need agile policy making," Mr King said.

"But this is the right time to invest in Australia to protect the future and today's announcements are an important contribution," Mr King said.

Media inquiries: Jim Barrett 0418 119 887